

Attachment Property Insurance Rate Comparison

Property

<u>Property Details</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>
Total Property Value	\$487,367,390	\$524,199,122	\$577,019,612	610,707,404
Policy Limit	\$487,367,390	\$450,000,000	\$450,000,000	\$450,000,000
Deductible	\$25,000	\$25,000	\$25,000	\$25,000
Property Insurance Premium	\$282,673	\$333,045	\$393,921	\$437,779
Property Under Construction	\$10,500,000	\$1,296,247	\$8,750,000	\$45,541,883
Builder Risk Premium	\$2,009	\$3,453	\$5,215	\$63,900
Property Insurance Rate	\$0.057/100	\$0.064/100	\$0.068/100	\$0.072/100

Property (includes Boiler & Machinery, EDP, Valuable papers and Extra Expense)

Policy includes Terrorism coverage Endorsement

**Please note due to growing losses and market trends our wind & hail deductibles are applied differently than the standard \$25,000 deductible, please see below:

- 5% of the value of property (including contents) at the time of loss at the **Western Service Center, Wescott Library, Empire Transportation Shop.**
- 1% of the value of property (including contents) at the time of loss for **All other County Properties.**

Crime

Limit of Coverage	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Crime Insurance Premium	\$6,900	\$7,058	\$7,064	\$7,168
Premium Deductible	\$10,000	\$10,000	\$10,000	\$10,000

Employee Dishonesty, Robbery & EE theft, Computer fraud, Money & Securities, Funds Transfer fraud, Money orders & counterfeit paper. Includes Employee Faithful performance endorsement.

Policy period is April 1, 2024 – April 1, 2027.