

Opioid Settlement Funding

PHASE I - Opioid Funding Source



J & J

\$1,887,413

YR 2022 – 2029

- Nearly 75% will be distributed in the first three years

Distributors

\$7,927,133

YR 2022 – 2038

- McKesson Corporation
- Cardinal Health, Inc.
- AmerisourceBergen Corporation

YEAR	J & J	DISTRIBUTORS	TOTAL
2021/2022	\$931K	\$880 K	\$1.8 M
2023	\$465 K	\$440 K	\$905 K
2024	\$81 K	\$440 K	\$521 K
2025	\$81 K	\$440 K	\$521 K
2026	\$81 K	\$440 K	\$521 K
2027	\$81 K	\$440 K	\$521 K
2028	\$81 K	\$440 K	\$521 K
2029	\$81 K	\$440 K	\$521 K
2030	-	\$440 K	\$440K
2031	-	\$440 K	\$440 K
2032	-	\$440 K	\$440 K
2033	-	\$440 K	\$440 K
2034	-	\$440 K	\$440 K
2035	-	\$440 K	\$440 K
2036	-	\$440 K	\$440 K
2037	-	\$440 K	\$440 K
2038	-	\$440 K	\$440 K

Backstop Fund

The Backstop Fund is funded by 7% of the funds allocated to local subdivision. So, 7% (or \$687,018.18) of the \$9,814,545.38 allocated to Dakota County would be placed in this fund. This represents a significant reduction from the County's 25% retainer agreement with Motley Rice. Any funds that remain in the Backstop Fund after payment of reasonable attorney fees will revert to cities and counties for abatement.