



Authorization To Renew Cyber Security Insurance with AIG Specialty Insurance Company

Jenny Groskopf – Director Risk & Emergency Management

Top Threats & Risks



RANSOMWARE ENCRYPTION ATTACKS



- ❑ Remote Desktop Protocol ("RDP") Compromise
- ❑ Email Phishing
- ❑ Software Vulnerabilities

SERVICE PROVIDER AND VENDOR RISK



- ❑ Software and Hardware Vulnerabilities
- ❑ Vendor Management and Due Diligence

EMAIL PRIVACY INCIDENTS



- ❑ User Error

BUSINESS EMAIL COMPROMISE



- ❑ Weak or Reused Passwords
- ❑ Single-Factor Authentication
- ❑ Legacy Protocols
- ❑ Social Engineering
- ❑ Spoofed Domains

NETWORK INTRUSIONS AND DATA THEFT



- ❑ Exfiltration / Extortion
- ❑ Trojans / Malware

"INSIDER THREATS"

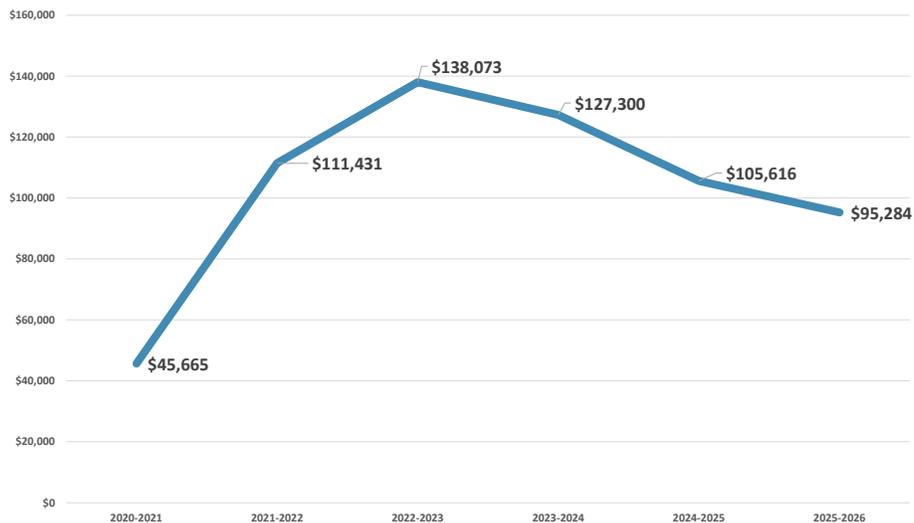


- ❑ Employee onboarding / offboarding

Cybersecurity Awareness



Cyber Insurance Premium Trend



Core Elements of 2025 Cyber Renewal



- Pro-active management of Cyber security with Risk & IT working closely with our cyber broker and insurer.
 - These actions have kept Dakota County competitive in the cyber market
- Maintained high levels of coverage for lowest premium with industry leading Cyber insurance carrier-AIG.
- 2025 renewal premiums for public entities trending with 0–5% decline.
- Dakota County received a notably larger reduction of 9.78%.

Request for Board Action



Authorize the renewal of Cyber
Security Insurance with AIG
Specialty Insurance Company for
coverage dates of:
10/31/2025-10/31/2026