NOTICE OF PUBLIC HEARING ON A PROPOSED PROJECT
AND
THE ISSUANCE OF PRIVATE ACTIVITY BONDS

DAKOTA COUNTY, MINNESOTA

Notice is hereby given that the Board of Commissioners of Dakota County, Minnesota (the "County") will meet on Tuesday, August 4, 2026, at 9:00 a.m., or as soon thereafter as is reasonably possible in the Administration Center, located at 1590 Highway 55, Hastings, Minnesota, to conduct a public hearing.

The purpose of the public hearing is to consider giving host approval to the issuance by the City of Lilydale, Minnesota (the "Issuer"), of revenue obligations, in one or more series (the "Bonds"), under Minnesota Statutes, Sections 469.152 through 469.165, and Section 471.656, and loan the proceeds thereof to 360 Communities (the "Borrower"), a Minnesota nonprofit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code").

The Borrower would use the proceeds to: (i) pay for the cost of the demolition of an existing facility, and the construction and equipping of an approximately 28,550 square-foot new facility suitable for the Borrower's charitable purposes, to be located at 4345 Nicols Road, in the City of Eagan, Minnesota (the "Facilities"); (ii) fund capitalized interest, if any; (iii) fund required reserves, if any; and (iv) pay costs of issuance associated with the Bonds (collectively, the "Project").

The Facilities will be owned and operated by the Borrower.

The estimated total amount of the Bonds will not exceed $8,000,000, and are proposed to be issued as qualified 501(c)(3) bonds as defined in Section 145 of the Code.

The Bonds and interest thereon shall not be payable from nor charged against any funds of the County or the Issuer other than revenue pledged for the payment thereof, nor shall the County or the Issuer be subject to any liability thereon. No holders of the Bonds shall ever have the right to compel any exercise of the taxing power of the County or the Issuer to pay the Bonds or the interest thereon, nor to enforce payment against any property of the County or the Issuer. Such Bonds shall not constitute a charge, lien or encumbrance, legal or equitable, upon any property of the County or the Issuer, nor shall the same constitute a debt of the County or the Issuer within the meaning of any constitutional or statutory limitations.

At the time and place fixed for the public hearing, the Board of Commissioners will give all persons who attend the public hearing an opportunity to express their views with respect to the Project and the Bonds. In addition, interested persons may file written comments regarding the Project and the Bonds with the County Manager at or prior to such public hearing.

BY ORDER OF THE BOARD OF COMMISSIONERS
Heidi Welsch, County Manager