Attachment: Year-end Forecast

# Dakota County

## 2022 Year-End Projections - Operations (All Funds)

### as of 1/31/23

| Object Category | Actuals | % Budget | Amended Forecast | Forecast % of Budget | Budget | Variance |
|---|---|---|---|---|---|---|
| Property Taxes | 105,928,846 | 77% | 140,308,245 | 101% | 138,420,508 | 1,887,737 |
| Other Taxes | 2,313,106 | | 2,409,596 | 120% | 2,012,250 | 397,346 |
| Charges for Services | 30,716,974 | 101% | 30,869,791 | 101% | 30,523,362 | 346,429 |
| Other Revenues | 13,833,408 | 101% | 13,833,408 | 101% | 13,749,313 | 84,095 |
| Fines and Forfeitures | 8,818 | 29% | 13,422 | 45% | 30,000 | -16,578 |
| Licenses & Permits | 1,707,313 | 119% | 1,707,313 | 119% | 1,436,430 | 270,883 |
| Federal Revenue | 40,140,139 | 95% | 42,214,788 | 100% | 42,320,589 | -105,801 |
| State Revenue | 52,217,475 | 90% | 57,465,807 | 100% | 57,754,580 | -288,773 |
| Other Intergovernmental Rev | 4,187,895 | 96% | 4,187,895 | 96% | 4,354,640 | -166,745 |
| Other Financing Sources | 195,375 | 1% | 12,874,217 | 78% | 16,487,107 | -3,612,890 |
| **Revenue** | **$251,249,349** | **82%** | **$305,884,482** | **100%** | **$307,088,779** | **($1,204,297)** |
| Salaries/Benefits | 192,892,408 | 91% | 199,849,917 | 94% | 211,635,264 | 11,785,347 |
| Dept/County Support | 28,985,269 | 102% | 29,080,269 | 103% | 28,330,193 | -750,076 |
| Travel/Training | 1,320,841 | 76% | 1,476,841 | 85% | 1,734,630 | 257,789 |
| Office Support | 2,202,582 | 78% | 2,292,587 | 81% | 2,819,624 | 527,037 |
| Materials/Supplies | 2,011,488 | 76% | 2,097,029 | 79% | 2,649,964 | 552,935 |
| Citizen/Client Related Service | 52,937,428 | 93% | 55,981,471 | 98% | 57,147,437 | 1,165,966 |
| Interdepartmental | -8,150,402 | 58% | -12,885,723 | 92% | -14,006,221 | -1,120,498 |
| Capital and Other Financing | 12,874,217 | 77% | 12,874,217 | 77% | 16,777,888 | 3,903,671 |
| **Expense** | **$285,073,831** | **93%** | **$290,766,608** | **95%** | **$307,088,779** | **$16,322,171** |

**Total Projected Contribution to Fund Balance 12/31/22: $15,117,874**

**Revenues**

Property Taxes - $1.89 million surplus resulting from additional taxes on electric distribution lines
Other taxes - Surpluses in State Deed Fees and Mortgage Registry
Charges for Services - Park fees coming in higher for camper cabins, equipment rentals and campground fees
State/Federal/Other Intergovernmental - Grant revenue deficits offset by savings in salaries and benefits and citizen/client services
Other Financing Sources (Fund Balance) - Deficit offset by surpluses in capital expenses

**Expenses**

Salaries and Benefits - Averaged over 100 vacancies per pay period in 2022, resulting in a projected $12 million year end surplus
General Support - Deficits in election support for additional mailings and ballots and IT software maintenance costs will be covered by Countywide set-aside
Citizen/Client Related Services - Grant expense surpluses offset by deficits in state and federal revenues
Interdepartmental - Internal charge-backs have a $0 Net County Cost impact. Deficits offset by equal savings within departmental budgets.
Capital Equipment - Surpluses resulting in delays in vehicle shipments and delays in project start dates