



Board of Commissioners

Request for Board Action

Meeting Date: January 24, 2023

Resolution #: 23-6642

Motion by Commissioner Workman

Second by Commissioner Halverson

Authorization To Submit Funding Request To Dakota County For American Rescue Plan State And Local Fiscal Recovery Funds For Nicols Pointe Project (Eagan)

WHEREAS, Dakota County received \$83.3 million of American Rescue Plan (ARP) State and Local Fiscal Recovery Funds (SLFRF) in 2021; and

WHEREAS, the U.S. Department of Treasury published a Final Rule on January 6, 2022, detailing ARP SLFRF eligible uses; and

WHEREAS, the construction of affordable housing is an eligible use of ARP SLFRF funds; and

WHEREAS, the Final Rule states "...development, repair, and operation of affordable housing and services or programs to increase long-term housing security" is an enumerated eligible use to respond to the negative economic impacts of the pandemic on households and communities; and

WHEREAS, the Dakota County Community Development Agency (CDA) is seeking financing to develop, own and operate Nicols Pointe, a 24-unit apartment building in Eagan that will be affordable to persons age 55 and up, with a preference for Veterans, and income restricted to households at or below 60 percent of Area Median Income (AMI).

NOW, THEREFORE, BE IT RESOLVED by the Dakota County Community Development Agency Board of Commissioners, That the Executive Director is authorized to submit a request to Dakota County for up to \$9 million of ARP SLFRF for the development of Nicols Pointe Project.

STATE OF MINNESOTA

County of Dakota

	YES	NO	ABSENT	ABSTAIN
Slavik	☒	☐	☐	☐
Atkins	☒	☐	☐	☐
Halverson	☒	☐	☐	☐
Droste	☒	☐	☐	☐
Workman	☒	☐	☐	☐
Holberg	☒	☐	☐	☐
Hamann-Roland	☒	☐	☐	☐

I, Sarah Jacobson, as designee of the Executive Director, pursuant to the Dakota County Community Development Agency bylaws, do hereby certify that I have compared the foregoing copy of a resolution with the original minutes of the proceedings of the Dakota County Community Development Agency Board of Commissioners, at their regular session held on the 24th day of January, 2023 now on file in the in the CDA Administration Department, and have found the same to be a true and correct copy thereof. Witness my hand and official seal of Dakota County CDA this 26th day of January, 2023.

Sarah Jacobson
Administrative Coordinator