

Attachment: Property Insurance Rate Comparison

Property

<u>Property Details</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Total Property Value	\$577,019,612	\$610,707,404	\$647,695,048	\$674,975,575
Policy Limit	\$450,000,000	\$450,000,000	\$450,000,000	\$450,000,000
Deductible	\$25,000	\$25,000	\$25,000	\$100,000
Property Insurance Premium	\$393,921	\$437,779	\$464,278	\$429,516
Property Under Construction	\$8,750,000	\$45,541,883	\$14,741,883	\$15,000,000
Builder Risk Premium	\$5,215	\$63,900	\$9,612	\$15,707
Property Insurance Rate	\$0.068/100	\$0.072/100	\$0.072/100	\$0.064/100

Property (includes Boiler & Machinery, EDP, Valuable papers and Extra Expense)

Policy includes Terrorism coverage Endorsement

**Please note due to growing losses and market trends our wind & hail deductibles are applied differently than the standard \$100,000 deductible, please see below:

- 5% of the value of property (including contents) at the time of loss at the **Western Service Center, Wescott Library, Empire Transportation Shop.**
- 2% of the value of property or \$100,000 (including contents) whichever is higher, at the time of loss for **All other County Properties.**

Crime

Limit of Coverage	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Crime Insurance Premium	\$7,064	\$7,168	\$7,174	\$7,174
Premium Deductible	\$10,000	\$10,000	\$10,000	\$10,000

Employee Dishonesty, Robbery & EE theft, Computer fraud, Money & Securities, Funds Transfer fraud, Money orders & counterfeit paper. Includes Employee Faithful performance endorsement.

Policy period is April 1, 2024 – April 1, 2027.