

# 2023 Budget Adoption



December 13, 2022

Dakota County Board Of  
Commissioners

# Budget Highlights for 2023



- Increases County staff capacity in human services to help overcome provider shortages
- Absorbs inflationary pressures (particularly in Public Safety)
- Maintains all current services
- Funds staff wage and benefit increases in a very competitive labor market
- Invests in Transportation, Parks/Greenways, and Facilities

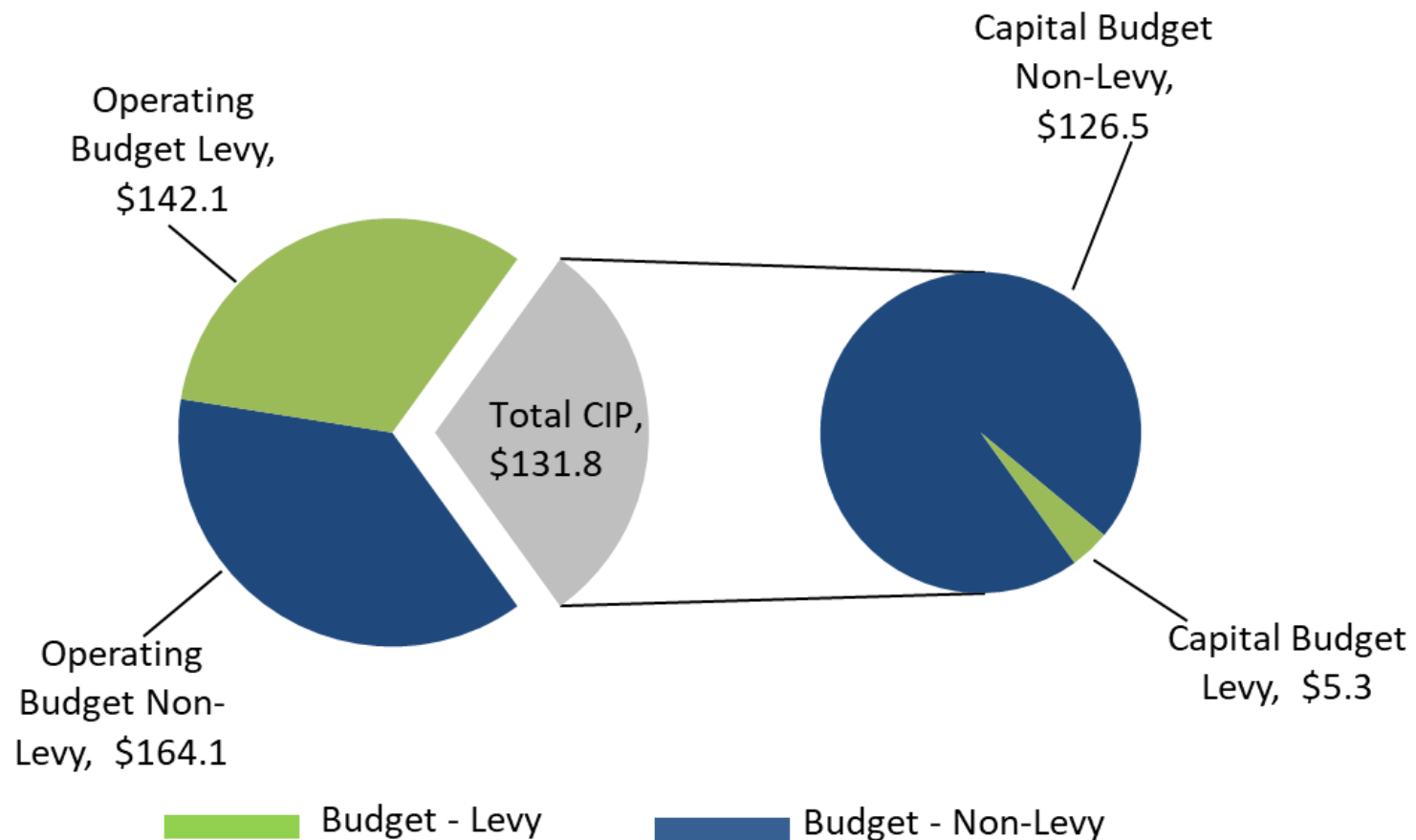
# Financial Highlights for 2023



- 38.5 FTEs Added (Total of 2,012.78 FTEs)
- Operating Cost Growth 5.8%
  - Personnel – \$12.7 Million
  - Non-Personnel - \$3.4 Million
- CIP Budget 5 Year Plan
  - 193 Projects
  - \$745.9 Million

# 2023 Operating vs. Capital

Total Budget = \$438.0



# Summary of the 2023 budget and tax levy

(\$ millions)	2023 Levy	2023 Total Spending	Levy % Change from 2022	Total Spending % Change from 2022
Operating Budget	\$142.1	\$306.2	2.6%	5.8%
Capital Improvement (CIP)	\$5.3	\$131.8	-14.3%	-13.4%
<i>Total Dakota County Operating/CIP</i>	<i>\$147.4</i>	<i>\$438.0</i>	<i>1.9%</i>	<i>-0.8%</i>



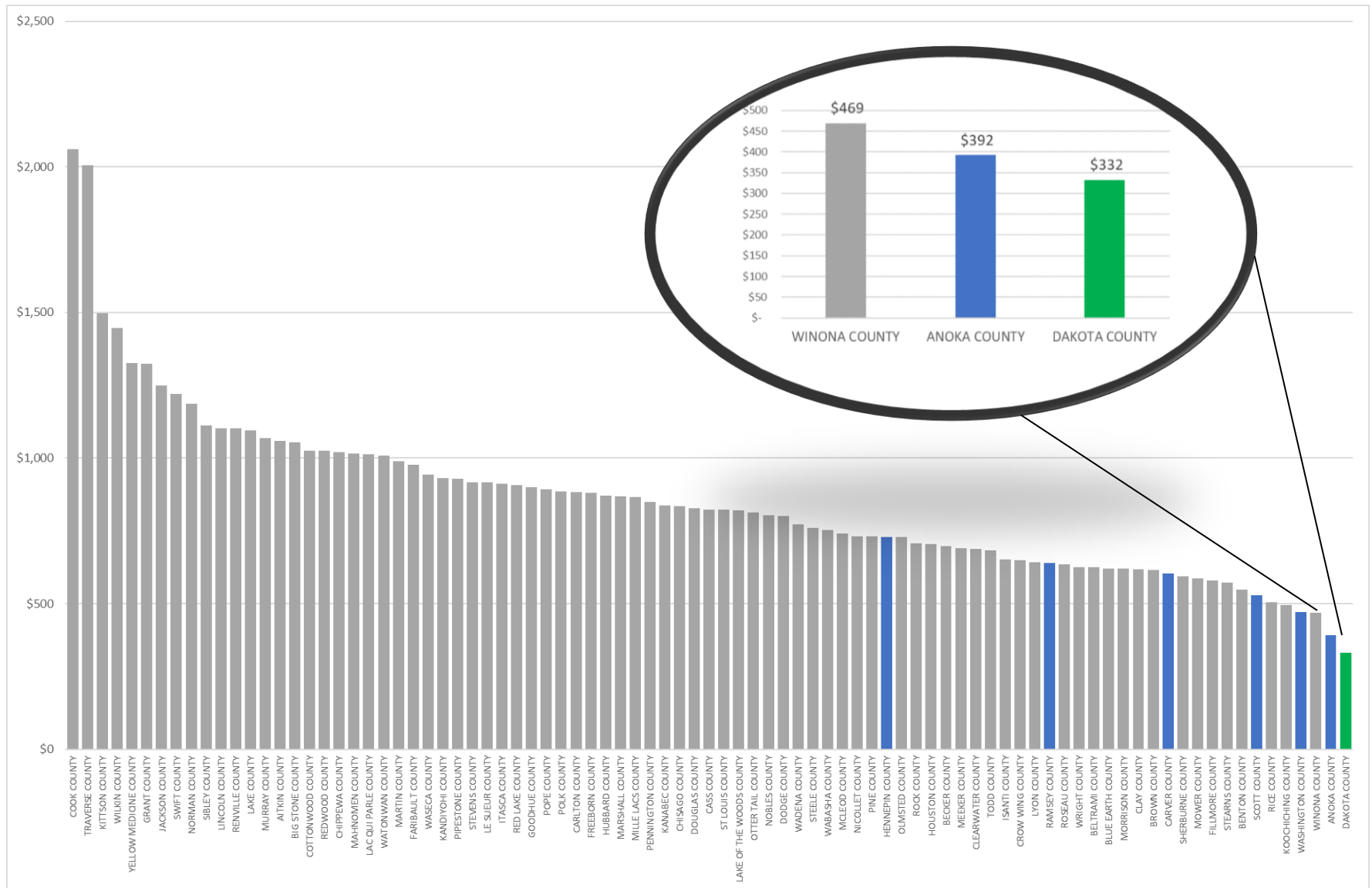
# 2023 Property Tax Impacts



## Dakota County Levy

Property Type	2023 Estimated Market Value	2023 Market Value Increase	2022 County Tax	2023 Est. County Tax	County	
					Tax Change	% Change
Median Residential Home	\$ 359,600	17.00%	\$ 644.08	\$ 666.97	\$22.88	3.55%
Agriculture per Acre	\$ 8,700	8.75%	\$ 8.65	\$ 8.18	(\$0.47)	-5.47%
Mid-Size Commercial Preferred	\$ 1,000,000	3.41%	\$2,540.59	\$2,373.53	(\$167.05)	-6.58%
Mid-Size Apartment	\$ 1,000,000	15.44%	\$2,107.91	\$2,115.27	\$7.35	0.35%

# Preliminary 2023 Levy Per Capita



\*\*Ranking base on Minnesota Inter-County Association 'Pay 2023 preliminary county levy comparisons' as of 11/54/2022

# Thank you



Web address:

<https://www.co.dakota.mn.us/Government/BudgetFinance/2023>