

# AFFIDAVIT OF PUBLICATION

STATE OF MINNESOTA )  
COUNTY OF HENNEPIN )



650 3rd Ave. S, Suite 1300 | Minneapolis, MN | 55488

Terri Swanson, being first duly sworn, on oath states as follows:

1. (S)He is and during all times herein stated has been an employee of the Star Tribune Media Company LLC, a Delaware limited liability company with offices at 650 Third Ave. S., Suite 1300, Minneapolis, Minnesota 55488, or the publisher's designated agent. I have personal knowledge of the facts stated in this Affidavit, which is made pursuant to Minnesota Statutes §331A.07.
2. The newspaper has complied with all of the requirements to constitute a qualified newspaper under Minnesota law, including those requirements found in Minnesota Statutes §331A.02.
3. The dates of the month and the year and day of the week upon which the public notice attached/copied below was published in the newspaper are as follows:

<u>Dates of Publication</u>	<u>Advertiser</u>	<u>Account #</u>	<u>Order #</u>
StarTribune 09/01/2022	DAKOTA COUNTY COMMUNITY DEVELOPM	1000368678	435067

4. The publisher's lowest classified rate paid by commercial users for comparable space, as determined pursuant to § 331A.06, is as follows: **\$526.40**

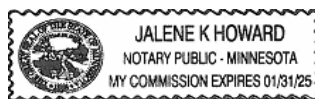
5. Mortgage Foreclosure Notices. Pursuant to Minnesota Statutes §580.033 relating to the publication of mortgage foreclosure notices: The newspaper's known office of issue is located in Hennepin County. The newspaper complies with the conditions described in §580.033, subd. 1, clause (1) or (2). If the newspaper's known office of issue is located in a county adjoining the county where the mortgaged premises or some part of the mortgaged premises described in the notice are located, a substantial portion of the newspaper's circulation is in the latter county.

FURTHER YOUR AFFIANT SAITH NOT.

*Terri Swanson*

Subscribed and sworn to before me on: 09/01/2022

*Jalene K. Howard*



Notary Public



# Bed Bath & Beyond to shutter stores in reorganization

Home-goods chain plans to cut workforce by 20%.

By ANNE D'INNOCENZIO  
Associated Press

NEW YORK – Bed Bath & Beyond said Wednesday that it will close stores and lay off workers in a bid to turn around its beleaguered business.

The home-goods retailer based in Union, N.J., said it will close about 150 of its namesake stores and slash its workforce by 20%. It estimated those cuts would save \$250 million in the company's current fiscal year. It also said it is considering selling more of its stock to shore up its finances and had lined up more than \$500 million of new financing.

But it will keep its Buybuy Baby chain, which earlier this year it considered selling.

Bed Bath & Beyond's stock fell more than 21% Wednesday and is down 65% in the last 12

months.

Mired in a prolonged sales slump, the company also announced it will revert to its original strategy of focusing on national brands, instead of pushing its own store labels. That reverses a strategy embraced by its former CEO Mark Tritton, who was ousted in June after less than three years at the helm. It said it would get rid of one-third of its store brands, which had started to be rolled out in the last year or so.

"There's still an incredible degree of love for Bed Bath & Beyond," Mara Sirhal, the newly named brand president of Bed Bath & Beyond, told industry analysts Wednesday. "We must get back to our rightful place as the home-category destination, and our goal is to achieve this by leading with the products and brands our customers want."

As of May, the retailer



LOGAN CYRUS • Bloomberg News

Bed Bath & Beyond officials estimated the upcoming cuts would save \$250 million in the company's current fiscal year.

operated a total of 955 stores, including 769 Bed Bath & Beyond stores, 135 Buybuy Baby stores and 51 stores under the names Harmon, Harmon Face Values or Face Values. As of February, it had roughly 32,000 employees.

Time is of the essence for

the company heading into the critical holiday shopping season.

It said it expects a 26% decline in comparable sales for its fiscal second quarter, which ended Saturday. It burned through \$325 million of cash in the quarter.

## Yellen pushes for Russian oil price cap

Treasury secretary fears a cost spike if other world leaders do not buy in.

By FATIMA HUSSEIN  
Associated Press

WASHINGTON – Treasury Secretary Janet Yellen on Wednesday warned that a failure to place a price cap on Russian oil would hurt the global economy.

"Without a price cap, we face the threat of a global energy-price spike if the majority of Russian energy production gets shut in," Yellen said at the start of a meeting with her British counterpart, Nadhim Zahawi.

The European Union has decided to ban nearly all oil from Russia by the end of the year. It also will ban insuring and financing the maritime transport of Russian oil to other countries. Unless a price cap is implemented, prices will almost certainly spike.

The United Kingdom and other Group of Seven countries tentatively agreed in June to pursue a ceiling on the price of Russian oil. Getting as many other nations as possible to agree to join a buyers' cartel has been one of Treasury's



JACQUELYN MARTIN • Associated Press

U.S. Treasury Secretary Janet Yellen said there has been "substantial progress" toward making the price cap a reality.

main objectives as it seeks to curb Russia's ability to finance its war in Ukraine.

Yellen said there has been "substantial progress" toward making the price cap a reality and she was optimistic it would happen.

Zahawi said Britain intends to "influence key nations" to join the plan.

The Kremlin's main pillar of financial revenue — oil — has kept the Russian economy afloat despite export bans, sanctions and the freezing of central bank assets.

Limiting the price would

reduce the Kremlin's income from oil, and a cap would encourage the country to continue producing, Treasury officials have said. World leaders fear that Russia could, however, constrict its energy supply in retaliation, causing prices to spike.

Yellen said a price cap also would limit the impact of higher oil prices on inflation in consuming countries, with the cost of gasoline and diesel still squeezing consumers and businesses hard, especially in Europe.

To be effective, participat-

ing countries would have to collectively agree to purchase the oil at a lower-than-market price.

China and India, two countries that have largely resisted signing onto efforts to punish the Kremlin and have maintained business relationships with Russia during the war, will need to get on board.

Zahawi said "there is obviously some more to be done and we're ready to work in particular to persuade more countries to support the measure," citing India, Turkey, South Africa and others as possible participants.

Treasury leaders have been visiting allies and neutral parties in the war to call for their participation.

Yellen traveled to the Indo-Pacific in July and Treasury Deputy Secretary Wally Adeyemo met with government ministers and business leaders in India in mid-August, in part to push for the price cap.

The Biden administration is keeping a close eye on the progress of the cap.

"We believe it is only an idea worth exploring," said John Kirby, a national security spokesman, told reporters.

## S&P 500 slumps again on tough day for market

Major stock indexes are on pace for weekly losses.

By ALEX VEIGA  
Associated Press

A choppy day of trading ended Wednesday with a broad slide for stocks as Wall Street closed the books on a rocky August that started off strong, but wound up leaving the market deeper in the red for the year.

The S&P 500 fell 0.8%, extending its losing streak to a fourth day. The benchmark index ended the month with a 4.2% loss after surging 9.1% in July. The Dow Jones industrial average fell 0.9%, while the Nasdaq composite slid 0.6%. The major stock indexes are on pace for weekly losses.

Technology stocks and big retailers were among the heaviest weights on the mar-

ket. Only communications stocks eked out a slight gain. Smaller-company stocks also fell, pulling the Russell 2000 index 0.6% lower.

The latest pullback for stocks came as Treasury yields rose broadly. The yield on the 10-year Treasury, which influences interest rates on mortgages and other consumer loans, rose to 3.17% from 3.11% late Tuesday.

Bond yields have been rising along with expectations for higher interest rates, which the Federal Reserve has been increasing in a bid to squash the highest inflation in decades.

"You have the bond market now taking the Fed seriously," said Willie Delwiche, investment strategist at All Star Charts. "And it's not that that stocks can't overcome that, but so far they haven't over-

come that."

The last time stocks mounted a rally was in July and early August, when bond yields came off their highs as expectations for higher rates eased.

"If the underlying trend in stocks is lower, then higher bond yields weigh on that," Delwiche said.

The S&P 500 fell 31.16 points to 3,955. The index is now down 17% so far this year.

The Nasdaq lost 66.93 points to 11,816.20, while the Dow gave up 280.44 points to close at 31,510.43. The Russell fell 11.48 points to 1,844.12.

Stocks got off to a solid start in early August, continuing a July rally. Investors were encouraged to see that signs that inflation, while still high, was leveling off. That fueled optimism on Wall Street that the Federal Reserve might be able to ease back on raising

interest rates, its main weapon in its fight to bring inflation down. Those gains followed a weak first half of the year where the S&P 500 dropped 20% from its most recent high and entered a bear market.

That optimism faded by mid-August as the central bank signaled it would keep raising rates and keep them high as long as necessary to tame the hottest inflation in four decades. On Friday, Federal Reserve Chairman Jerome Powell underscored the Fed's intention in a speech at the central bank's annual symposium.

Wall Street is worried that the Fed could hit the brakes too hard on an already slowing economy and veer it into a recession. Higher interest rates also hurt investment prices, especially for pricier stocks like technology companies.

## GM battery plant in Ohio begins making cells

ASSOCIATED PRESS

DETROIT – General Motors said Wednesday that a new electric-vehicle battery plant built in Ohio has started producing cells, which could help customers receive federal tax credits.

The joint-venture plant near Warren, Ohio, is focused on training as it prepares to ramp up manufacturing. A spokeswoman for the venture said it is producing cells but they are not yet being shipped. They will go into vehicles with

GM's Ultium batteries, which currently include Hummer EVs, Chevrolet Silverado EV pickups and the Cadillac Lyriq electric SUV.

Eventually, though, the plant should help GM's EVs meet requirements to qualify for a \$7,500-per-vehicle federal tax credit.

Under the Inflation Reduction Act recently signed into law, electric vehicles and their batteries must be manufactured in North America to get the credit. Battery minerals must be mined or recycled on

the continent as well, or half the tax credit would be lost. And the batteries can't have any components from China, another difficult hurdle.

The requirements are designed to build a North American supply chain for EVs so the country isn't reliant on China and other overseas countries.

GM said it's working to meet the requirements. The Ohio plant built with battery maker LG Energy Solution is a step toward getting the credits, which are key to boosting

electric-vehicle sales. No automaker wants to put EVs on the market that cost \$7,500 more than the competition.

The \$2.3 billion, 2.8-million-square-foot battery plant now employs 800 people, and eventually it will have 1,300. The factory is near Lordstown, Ohio, where GM closed a huge small-car assembly plant.

GM has a goal of making only electric passenger vehicles by 2035, and CEO Mary Barra has pledged to unseat Tesla as the top seller of EVs by the middle of this decade.

Sirhal said the retailer wants to get back to being a place where shoppers find innovative items. For example, Bed Bath & Beyond was the first to bring items such as the air fryer and the single-serve coffee maker to its customers, she said.

Neil Sanders, managing director at GlobalData Retail, said he applauds the strategic shift. But he said that task is "easier said than done" and will require much closer relationships with suppliers to secure unique offerings.

"If Bed Bath & Beyond simply stocks the same sort of things as can be found at Target, Walmart, or Amazon, then it will struggle to differentiate and will find margins compressed as it needs to match on price," he said.

Bed Bath & Beyond has been facing plenty of turbulence recently. Its shares made a monstrous run from \$5.77 to

\$23.08 in a little more than two weeks in August, in trading reminiscent of last year's meme-stock craze, when out-of-favor companies suddenly became darlings of smaller-pocketed investors.

But the shares fell back to earth after a deep-pocketed investor, activist Ryan Cohen, the billionaire co-founder of online pet-products retailer Chewy Inc., sold his entire stake in the company. In March, Cohen had purchased a nearly 10% stake in Bed Bath & Beyond, giving investors hope he could turn around the company's finances.

The stock ended Wednesday down \$2.58 at \$9.53.

The company said that it is still searching for a permanent CEO. Board member Sue Gove took over as interim CEO, replacing Tritton. Chief Operating Officer John Hartmann is leaving the company, and it's eliminating that position.

### CLASSIFIEDS + PUBLIC NOTICES

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#### Legal Notices

**PUBLIC NOTICE - Disposition of Property (Commonly known as 12451 Nicollet Avenue South, Burnsville)**

Notice is hereby given that the Board of Commissioners of the Dakota County Community Development Agency (CDA) will hold a public hearing on Tuesday, September 20, 2022, beginning at 3:30pm to consider the sale, transfer and/or exchange of property currently owned by the CDA. The Dakota County CDA Board of Commissioners will hold this hearing at the CDA office located at 1228 Town Centre Drive, Eagan, Minnesota. At this hearing, the CDA will meet to decide if the sale is advisable.

The proposed parcel to be sold, transferred and/or exchanged is hereby described as:

That part of Lot 1, Block 4, Heart of the City East, lying easterly of the southerly extension of the east line of the west 155.00 feet of Lot 1, Block 2, BOR-NEL 2nd Addition, Dakota County, Minnesota.

PID 02-32175-04-011

Persons seeking more information on this public comment on, transfer and/or exchange of property should contact Lisa Alfson at the Dakota County CDA, 1228 Town Centre Drive, Eagan, MN 55123, telephone number 651-675-4467. Members of the public can participate in the public hearing in one of the following ways:

- All persons interested may appear and be heard at the time and place set forth above.
- The public may comment in writing or via voicemail. Any comments and materials submitted by 10:00pm of the day of the meeting will be attached to the public record for review by the Board. Comments may be submitted to the Clerk of the Board via email at [ljacobson@dakotacda.org](mailto:ljacobson@dakotacda.org) or by voicemail at 651-675-4434.

**PUBLIC NOTICE  
Dakota County Community Development Agency  
September 1, 2022**

Notice is hereby given of an opportunity for public comment on proposed substantial amendments to the Dakota County Community Development Block Grant (CDBG) Program for Federal Fiscal Years 2018, 2019, 2020, and 2021.

Proposed Substantial Amendments

The Dakota County 2018 Action Plan shall be amended to:

- Create the CDBG Project: Homeless Facilities – Dakota Woodlands Elevator Modernization located at 3430 Westcott Woodlands, Eagan, MN 55123, and fund with a budget of \$155,897.

The Dakota County 2019 Action Plan shall be amended to:

- Create the CDBG Project: Homeless Facilities – Dakota Woodlands Elevator Modernization Activity located at 3430 Westcott Woodlands, Eagan, MN 55123, and fund with a budget of \$155,897.
- Cancel the Mendota Heights Residential Rehab and Countywide Residential Rehab Activities and transfer the funds totaling \$80,124 to the Homeless Facilities – Dakota Woodlands Elevator Modernization Activity.

The Dakota County 2020 Action Plan shall be amended to:

- Add the CDBG Project: Horizon Heights Acquisition Activity located at 10 Horizon Heights, Burnsville, MN, 55337, and fund with a budget of \$404,403.
- Decrease the budget for the Inver Grove Heights Residential Rehab Activity by \$100,000 and transfer the funds to the Horizon Heights Acquisition Activity.
- Cancel the Mendota Heights Residential Rehab Activity and transfer the funds totaling \$20,530 to the Horizon Heights Acquisition Activity.

The Dakota County 2021 Action Plan shall be amended to:

- Add the CDBG Project: Horizon Heights Acquisition Activity located at 10 Horizon Heights, Burnsville, MN, 55337, and fund with a budget of \$200,000.
- Decrease the budget for the Eagan Residential Rehab Activity by \$100,000 and transfer the funds to the Horizon Heights Acquisition Activity.

Persons seeking more information on the proposed substantial amendments should contact Maggie Dykes, Assistant Director of Community and Economic Development, at the Dakota County Community Development Agency (CDA) at [mdykes@dakotacda.org](mailto:mdykes@dakotacda.org) or (651) 675-4464. Public comments may be submitted orally or in writing to the CDA through October 3, 2022. Approval of the proposed amendment, subject to consideration of public comments, will be on the agenda of the Dakota County Board of Commissioners meeting to be held at the Dakota County Government Center, third floor, 1590 Highway 55, Hastings, MN 55033 on October 4, 2022 at 9:00 a.m.

#### Legal Notices

PUBLIC NOTICE

**COMBINED NOTICE OF FINDING OF NO SIGNIFICANT IMPACT AND NOTICE OF INTENT TO REQUEST RELEASE OF FUNDS**

September 1, 2022

DAKOTA COUNTY COMMUNITY DEVELOPMENT AGENCY  
1228 Town Centre Drive  
Eagan, MN 55123  
(651) 675-4400

TO ALL INTERESTED PARTIES, GROUPS AND PERSONS:

The purpose of this notice is to identify two separate but related procedural requirements for activities to be undertaken by the Dakota County Community Development Agency (Agency).

On or about October 1, 2022, the above-named Agency on behalf of Dakota County, will submit a request to the Department of Housing and Urban Development (HUD) for the release of federal funds under Title I of the Housing and Community Development Act of 1974 (PL 93-383) for the following project:

Dakota County Consortium HOME Investment Partnerships Program (HOME) funds:

Denmark Trail Townhomes – a 40-unit Townhome Development to be constructed on a six-acre parcel located immediately south of 22300 Denmark Avenue, and legally described as Part of W ½ of NW ¼ in S 6, T 113, R 19 lying N of RR except for E 597.97 ft and N 1338.34 ft thereof, Farmington, Minnesota.

It has been determined that the request for release of funds will not constitute actions significantly impacting the quality of the human environment. Therefore, an Environmental Impact Statement under the National Environmental Policy Act of 1969 (PL 91-190) is not required.

Environmental Review Records (ERR), with respect to the above mentioned projects made by the Agency, document the environmental review of the projects and more fully set forth the reasons why such statements are not required. These records are on file at the above address and are available for public examination between the hours of 8:00 am and 4:30 pm Monday through Friday. No further review of the project will be conducted prior to the request for release of funds.

**PUBLIC COMMENTS ON FINDING**  
All interested parties, groups, agencies and persons disagreeing with this determination or wishing to comment on the projects may submit written comments for consideration by the Agency to the office of the undersigned and to specify in their comments as to which finding their comments are addressed. Such written comments should be received at the address specified on or before October 1, 2022. All such comments so received will be considered and the Agency will not request the release of funds or take any action on the projects prior to the date specified.

**RELEASE OF FUNDS**  
The Agency is certifying to HUD that the Agency and the Director of Community and Economic Development, as Certifying Officer, consent to accept the jurisdiction of the Federal Courts if an action is brought to enforce responsibilities in relation to environmental reviews, decision making, and action; and that these responsibilities have been satisfied. The legal effect of the certification is that upon its approval, the Agency may use HOME funds and HUD will have satisfied its responsibilities under the National Environmental Policy Act of 1969.

**OBJECTIONS TO FEDERAL RELEASE OF FUNDS**  
HUD will accept objections to its approval of the release of funds and acceptance of the certification for a period of 15 days following the anticipated submission date or its actual receipt of the request (whichever is later) only if they are on one of the following bases:

1. The Certification was not in fact executed by the Certifying Officer or other grantee approved by HUD; or
2. The Environmental Review Record for the project indicated included an omission of a required decision finding, or step applicable to the project in the environmental review process; or
3. The grant recipient has committed funds or incurred costs not authorized by 24 CFR Part 58 (environmental review process) before approval of the release of funds by HUD; or
4. Another Federal agency acting pursuant to 40 CFR Part 1504 has submitted a written finding that the project is unsatisfactory form the standpoint of environmental quality.

Objections must be prepared and submitted in accordance with the required procedure (24 CFR Part 58) and shall be addressed to HUD, 212 Third Avenue South, Suite 160, Minneapolis, MN 55401 or CPD\_CO\_VID-190EE-MIN@hud.gov.

Objections to the release of funds on a basis other than the one above will not be considered by HUD. Potential objectors should contact the Minnesota HUD office to verify the actual last day of the objection period.

Lisa Alfson, Director of Community & Economic Development