



Dakota County

Legislation Details (With Text)

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Title: Renewal Of Policy Regarding Installment Plan For Repurchases Of Non-Homestead Tax-Forfeited Property

Sponsors: Property Taxation and Records

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/30/2021	1	Board of Commissioners	approved	Pass

DEPARTMENT: Property Taxation and Records

FILE TYPE: Consent Action

TITLE

Renewal Of Policy Regarding Installment Plan For Repurchases Of Non-Homestead Tax-Forfeited Property

PURPOSE/ACTION REQUESTED

Approve renewal of the five year installment repurchase plan for non-homestead property for one year beginning the first business day of 2022.

SUMMARY

Minn. Stat. 282.241 and Minn. Stat. 282.261, subd. 1, provide that a person repurchasing a tax-forfeited parcel must pay at least one-tenth of the purchase price and shall pay the balance in nine equal annual installments.

Alternatively, Minn. Stat. 282.261, subd. 3, provides that a county board may annually resolve to require that for non-homestead property, the minimum down payment must be twenty percent of the purchase price with the balance payable in four equal annual installments. The resolution shall remain in force for one year after approval and shall be applied uniformly to all non-homestead property in the county. In previous years, the Dakota County Board of Commissioners has chosen to adopt the alternative, five year repurchase plan for non-homestead property.

RECOMMENDATION

Dakota County staff recommends that the Dakota County Board of Commissioners adopt the alternative five year repurchase plan for non-homestead property.

EXPLANATION OF FISCAL/FTE IMPACTS

None

- ☒ None ☐ Current budget ☐ Other
☐ Amendment Requested ☐ New FTE(s) requested

RESOLUTION

WHEREAS, Minn. Stats. 282.241 and 282.261 require a person repurchasing a tax-forfeit parcel pay at least one-tenth of the purchase price and shall pay the balance in nine equal installments; and

WHEREAS, Minn. Stat. 282.261, subd. 3, provides that a county board may annually resolve to require that for non-homesteaded property, the minimum down payment must be twenty percent of the purchase price with the balance paid in four equal annual installments.

NOW, THEREFORE, BE IT RESOLVED, That the Dakota County Board of Commissioners hereby resolves that the five year installment repurchase plan, authorized in Minn. Stat. 282.261, subd. 3, shall apply to all non-homestead, tax-forfeited property in Dakota County for one year beginning the first business day of 2022.

PREVIOUS BOARD ACTION

20-602; 12/1/20

ATTACHMENTS

None.

BOARD GOALS

- ☒ A Great Place to Live ☐ A Healthy Environment
☐ A Successful Place for Business and Jobs ☐ Excellence in Public Service

PUBLIC ENGAGEMENT LEVEL

- ☐ Inform and Listen ☐ Discuss ☐ Involve ☒ N/A

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