



Dakota County

Legislation Details (With Text)

File #: DC-3918 **Version:** 1

Type: Regular Information **Status:** Presented

File created: 10/25/2024 **In control:** General Government and Policy Committee of the Whole

On agenda: 11/12/2024 **Final action:** 11/12/2024

Enactment date: **Enactment #:**

Title: Update On Dakota County Bonding Process

Sponsors: Finance

Indexes: Yes

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
11/12/2024	1	General Government and Policy Committee of the Whole	presented and filed	

DEPARTMENT: Finance

FILE TYPE: Regular Information

TITLE

Update On Dakota County Bonding Process

PURPOSE/ACTION REQUESTED

Receive an update on the draft bond schedule and seek direction on eligible projects for bonding from the County Board.

SUMMARY

On August 13, 2024, Dakota County financial advisor, Ehlers, presented the County Board with a draft long-term financial plan with potential capital projects identified for debt issuance. Following discussion, the County Board identified the following projects for potential debt issuance:

- Lebanon Hills Maintenance Facility
- Wentworth Library Renovation
- Burnhaven Library Renovation

Staff will present a draft bond schedule for the County Board to review and is seeking further direction on which capital projects should be considered for debt issuance. Staff will also review potential bond amortization schedules and their impact on future budgets.

RECOMMENDATION

Information only; no action required.

EXPLANATION OF FISCAL/FTE IMPACTS

None.

- None Current budget Other
 Amendment Requested New FTE(s) requested

RESOLUTION

Information only; no action required.

PREVIOUS BOARD ACTION

None.

ATTACHMENTS

Attachment: None

BOARD GOALS

- A Great Place to Live A Healthy Environment
 A Successful Place for Business and Jobs Excellence in Public Service

CONTACT

Department Head: Paul Sikorski

Author: Karen Cater