



Dakota County

Legislation Text

File #: DC-3918, Version: 1

DEPARTMENT: Finance

FILE TYPE: Regular Information

TITLE

Update On Dakota County Bonding Process

PURPOSE/ACTION REQUESTED

Receive an update on the draft bond schedule and seek direction on eligible projects for bonding from the County Board.

SUMMARY

On August 13, 2024, Dakota County financial advisor, Ehlers, presented the County Board with a draft long-term financial plan with potential capital projects identified for debt issuance. Following discussion, the County Board identified the following projects for potential debt issuance:

- Lebanon Hills Maintenance Facility
- Wentworth Library Renovation
- Burnhaven Library Renovation

Staff will present a draft bond schedule for the County Board to review and is seeking further direction on which capital projects should be considered for debt issuance. Staff will also review potential bond amortization schedules and their impact on future budgets.

RECOMMENDATION

Information only; no action required.

EXPLANATION OF FISCAL/FTE IMPACTS

None.

- None Current budget Other
 Amendment Requested New FTE(s) requested

RESOLUTION

Information only; no action required.

PREVIOUS BOARD ACTION

None.

ATTACHMENTS

Attachment: None

BOARD GOALS

- A Great Place to Live
- A Successful Place for Business and Jobs
- A Healthy Environment
- Excellence in Public Service

CONTACT

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